





Pay Equality: Time to Fix it! May 9, 2019



A Look at Equality At Its Best

https://www.facebook.com/finansforbundetN O/videos/10156793637468273/



Pay Equality Agenda

- ✓ Compensation legislation
- √ Size of the issue

- √ Tools to analyze
- ✓ Time to fix it!



Compensation/Pay Equity Legislation



It's the Law

Equal Pay Act 1963





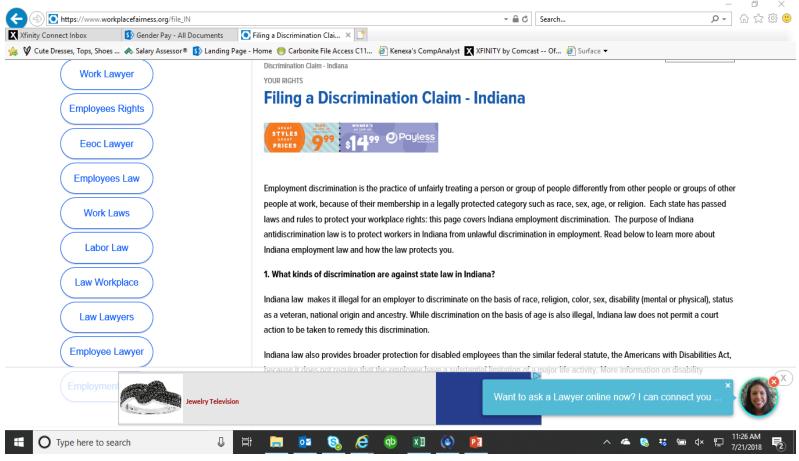
It's the Law







Claims Filing





Size of Issue



Why It Is Important

78 to 82 ¢





74¢



Why It Is Important







Why It Is Important

78%



80%

53%



You Decide – Are They Doing it Right?













High Profile Companies









High Profile Individuals

Mark Wahlberg & Michelle Williams

BBC

E!News



High Profile Movements

#MeToo

#WhyWeWearBlack

#TimesUp



Talent Shortage



42 to 68 days/6 - 9 months



Category	Percent of People	Investment Return	Dollar Value
Engaged	25 – 30%	1.0	\$50,000



Category	Percent of People	Investment Return	Dollar Value
Highly Engaged	10 – 12%	1.25	\$62,500



Category	Percent of People	Investment Return	Dollar Value
Somewhat Engaged	45- 50%	.6	\$30,000
Disengaged	10% or less	.4	\$20,000



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Fairly and Properly Compensated





Exercise





Tools



Discrimination Analysis

- At least annually
- Three protected classes
- Excel or HRIS
- Large Differences
- Same job and similar job



Equity Analysis

- At least annually
- Pay against each other in same job
- Excel or HRIS
- Acceptable Differences
- Pay Range Use



Time To Fix It!



Make Equal Pay a Reality!

2059???



Who is Doing Something?

Willis Towers Watson In 1991



64% Taking Action
43% Philosophy
36% Gap Issues



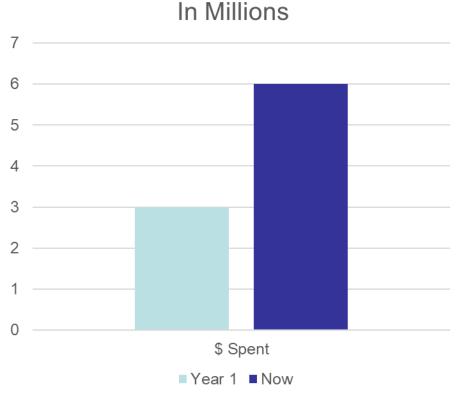






















How to Drive Positive Change

- Starting pay
- Formal hierarchy
- Pay range for every job
- Process use to establish pay range



How to Drive Positive Change

- Monitor merit increases
- Train supervisors
- Document compensation guidelines
- Audit pay practices



Gender Diversity/Equity Results







Gender Diversity/Equity Results





%

%



Gender Diversity/Equity Results









Self-Reflection

What do you need to do? What did you learn?



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Thanks!

Contact Info:
Cassandra Faurote at
info@totalrsolutions.com

or
317-589-8529
www.totalrsolutions.com

